FISCAL NOTE

PRIVATE COST

I. RULE NUMBER

Rule Number and Name	2 CSR 100-11.010 Dairy Producer Margin Insurance Premium Assistance Program
Type of Rule making	Proposed Rule

II. SUMMARY OF FISCAL IMPACT

Estimate of the number of entities by class which would likely be affected by the adoption of the proposed rule:	Classification by types of the business entities which would likely be affected:	Estimate in the aggregate as to the cost of compliance with the rule by the affected entities:
494	Dairy Producers	\$24,700.00

III. Worksheet

Eligible Missouri producers 494×50.00 application fee = \$24,700.00. By applying for reimbursement, the applicants could receive in total an estimated benefit in insurance premium reimbursement of approximately \$600,000.

IV. Assumptions

An application fee of \$50.00 will be charged. According to the Farm Services Agency (FSA), there are 494 Missouri producers that have signed up for coverage under the Margin Protection Program for Dairy (MPP-Dairy). This group of producers may apply for the Dairy Producer Margin Insurance Premium Assistance Program.